

# ASSOCIAZIONE CLUB OF FLORENCE

PIAZZA DI BELLOSGUARDO 9A

CODICE FISCALE 94107720487 PARTITA I.V.A. 05364780485

## Financial Statement as at 31st. December 2008

### Balance Sheet

#### Assets

##### Intangible assets

|   |   |                   |          |
|---|---|-------------------|----------|
| Setting up of the web site "Club of Florence" | € | <u>2.728,00</u> € | 2.728,00 |
|---|---|-------------------|----------|

##### Less: intangible assets depreciation fund

|  |   |                    |                  |
|--|---|--------------------|------------------|
| Depr. fund of the setting up of the web site | € | <u>-2.728,00</u> € | <u>-2.728,00</u> |
| net intangible assets                        |   |                    | 0,00             |

##### Tangible assets

|  |   |  |          |
|--|---|--|----------|
| Office machines, furniture and electronic equipments | € |  | 1.213,77 |
|--|---|--|----------|

##### less: tangible assets depreciation fund

|  |   |  |                  |
|--|---|--|------------------|
| Depr. fund office machines, furniture and electronic equipment | € |  | <u>-1.065,24</u> |
| net tangible assets  |   |  | 148,53           |

##### Bank deposits

|                             |   |  |           |
|-----------------------------|---|--|-----------|
| Banca Etica current account | € |  | 21.253,33 |
|-----------------------------|---|--|-----------|

##### Receivable Accounts

|      |   |                   |           |
|------|---|-------------------|-----------|
| RA 1 | € | 10.000,00         |           |
| RA 2 | € | <u>2.500,00</u> € | 12.500,00 |

##### Sundry Debtors

|  |   |  |                                |
|--|---|--|--------------------------------|
| Sundry debtors                                       | € |  | 3,62                           |
| <u>prepaid expenses for 2009</u><br>prepaid expenses | € |  | 226,72                         |
| <b>TOTAL ASSETS</b>                                  | € |  | <b><u><u>34.132,20</u></u></b> |

### Liabilities

#### PARTNERS' EQUITY

|   |   |                 |                 |
|---|---|-----------------|-----------------|
| Contributions of the partners             | € |                 | 11.125,00       |
| Less loss carried forward previous year € | - | 3.691,63        | €               |
| Less loss of this year €                  | - | <u>2.137,62</u> | €               |
| NET PARTNERS' EQUITY                      |   |                 | <u>5.295,75</u> |

#### Accounts payable to suppliers

|                               |   |                 |   |          |
|-------------------------------|---|-----------------|---|----------|
| Accounts payable to suppliers | € | <u>5.637,94</u> | € | 5.637,94 |
|-------------------------------|---|-----------------|---|----------|

#### Sundry creditors

|                  |   |                 |   |          |
|------------------|---|-----------------|---|----------|
| Sundry creditors | € | <u>5.037,47</u> | € | 5.037,47 |
|------------------|---|-----------------|---|----------|

#### Accrued liabilities

|  |   |  |        |
|--|---|--|--------|
|  | € |  | 161,04 |
|--|---|--|--------|

#### Deferred income for 2009

|   |   |  |                  |
|---|---|--|------------------|
| contributions for the Seminar in Florence of 2009 | € |  | <u>18.000,00</u> |
|---|---|--|------------------|

|                          |   |  |                                |
|--------------------------|---|--|--------------------------------|
| <b>TOTAL LIABILITIES</b> | € |  | <b><u><u>34.132,20</u></u></b> |
|--------------------------|---|--|--------------------------------|

### PROFIT AND LOSS STATEMENT

#### COSTS

|   |   |  |        |
|---|---|--|--------|
| Costs for the Project AGM Performance in Europe | € |  | 270,00 |
|---|---|--|--------|

|   |          |                                |
|---|----------|--------------------------------|
| INTERNET COSTS  | €        | 1.834,16                       |
| CONSULTING FEES   | €        | 5.886,41                       |
| GENERAL ADMINISTRATIVE EXPENSES   | €        | 1.041,33                       |
| BANK CHARGES  | €        | 240,15                         |
| DEPRECIATIONS OF INTANGILE ASSETS   |          |                                |
| yearly depreciation of the setting up of the website €                              | 545,60 € | 545,60                         |
| DEPRECIATIONS OF TANGILE ASSETS   |          |                                |
| yearly depreciation of the office machines, furniture and<br>electronic equipment € | 833,40 € | 833,40                         |
| <b>TOTAL COSTS</b>  | €        | <b><u><u>10.651,05</u></u></b> |

## REVENUES

### Donations

|                         |   |            |                                |
|-------------------------|---|------------|--------------------------------|
| DON 1                   | € | 1.000,00   |                                |
| DON 2                   | € | 5.000,00   |                                |
| DON 3                   | € | 2.500,00 € | 8.500,00                       |
| INTEREST INCOME         | € |            | <u>13,43</u>                   |
| <b>TOTAL REVENUES</b>   | € |            | <b>8.513,43</b>                |
| LOSS OF THE YEAR        | € |            | <u>2.137,62</u>                |
| <b>TOTAL TO BALANCE</b> | € |            | <b><u><u>10.651,05</u></u></b> |